

UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA
LOS ANGELES DIVISION

In Re. _____ § Case No. 17-19548 _____
Layfield & Barrett, APC §
Debtor(s) §
§
§
□ Jointly Administered

Monthly Operating Report Chapter 11

Reporting Period Ended: 06/30/2022 Petition Date: 08/11/2017
Months Pending: 59 Industry Classification:

| | | | |
|---|---|---|---|
| 8 | 1 | 3 | 9 |
|---|---|---|---|

Reporting Method: Accrual Basis Cash Basis
Debtor's Full-Time Employees (current): 0
Debtor's Full-Time Employees (as of date of order for relief): 0

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- Statement of cash receipts and disbursements
- Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- Statement of operations (profit or loss statement)
- Accounts receivable aging
- Postpetition liabilities aging
- Statement of capital assets
- Schedule of payments to professionals
- Schedule of payments to insiders
- All bank statements and bank reconciliations for the reporting period
- Description of the assets sold or transferred and the terms of the sale or transfer

/s/ Richard M. Pachulski
Signature of Responsible Party
07/20/2022
Date

Richard M. Pachulski
Printed Name of Responsible Party
10100 Santa Monica Blvd., 13th Floor
Los Angeles, CA 90067
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

| Part 1: Cash Receipts and Disbursements | Current Month | Cumulative |
|--|----------------------|-------------------|
| a. Cash balance beginning of month | \$15,380 | |
| b. Total receipts (net of transfers between accounts) | \$0 | \$607,128 |
| c. Total disbursements (net of transfers between accounts) | \$87 | \$591,836 |
| d. Cash balance end of month (a+b-c) | \$15,293 | |
| e. Disbursements made by third party for the benefit of the estate | \$0 | \$0 |
| f. Total disbursements for quarterly fee calculation (c+e) | \$87 | \$591,836 |

| Part 2: Asset and Liability Status | Current Month |
|--|----------------------|
| (Not generally applicable to Individual Debtors. See Instructions.) | |
| a. Accounts receivable (total net of allowance) | \$0 |
| b. Accounts receivable over 90 days outstanding (net of allowance) | \$0 |
| c. Inventory (Book <input type="radio"/> Market <input type="radio"/> Other <input checked="" type="radio"/> (attach explanation)) | \$0 |
| d. Total current assets | \$15,293 |
| e. Total assets | \$15,293 |
| f. Postpetition payables (excluding taxes) | \$0 |
| g. Postpetition payables past due (excluding taxes) | \$0 |
| h. Postpetition taxes payable | \$0 |
| i. Postpetition taxes past due | \$0 |
| j. Total postpetition debt (f+h) | \$0 |
| k. Prepetition secured debt | \$0 |
| l. Prepetition priority debt | \$0 |
| m. Prepetition unsecured debt | \$0 |
| n. Total liabilities (debt) (j+k+l+m) | \$0 |
| o. Ending equity/net worth (e-n) | \$15,293 |

| Part 3: Assets Sold or Transferred | Current Month | Cumulative |
|--|----------------------|-------------------|
| a. Total cash sales price for assets sold/transferred outside the ordinary course of business | \$0 | \$0 |
| b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business | \$0 | \$0 |
| c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b) | \$0 | \$0 |

| Part 4: Income Statement (Statement of Operations) | Current Month | Cumulative |
|---|----------------------|-------------------|
| (Not generally applicable to Individual Debtors. See Instructions.) | | |
| a. Gross income/sales (net of returns and allowances) | \$0 | |
| b. Cost of goods sold (inclusive of depreciation, if applicable) | \$0 | |
| c. Gross profit (a-b) | \$0 | |
| d. Selling expenses | \$0 | |
| e. General and administrative expenses | \$0 | |
| f. Other expenses | \$0 | |
| g. Depreciation and/or amortization (not included in 4b) | \$0 | |
| h. Interest | \$0 | |
| i. Taxes (local, state, and federal) | \$0 | |
| j. Reorganization items | \$0 | |
| k. Profit (loss) | \$0 | \$0 |

Part 5: Professional Fees and Expenses

| a. | | | Approved Current Month | Approved Cumulative | Paid Current Month | Paid Cumulative |
|--------|---|------------|------------------------|---------------------|--------------------|-----------------|
| | Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i> | | \$0 | \$1,889,569 | \$0 | \$961,982 |
| | <i>Itemized Breakdown by Firm</i> | | | | | |
| i | Firm Name Pachulski Stang Ziehl & Jones | Role Other | \$0 | \$1,889,569 | \$0 | \$961,982 |
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| b. | | | Approved Current Month | Approved Cumulative | Paid Current Month | Paid Cumulative |
|-----------------------------------|--|------|------------------------|---------------------|--------------------|-----------------|
| | Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i> | | | | | |
| <i>Itemized Breakdown by Firm</i> | | | | | | |
| | Firm Name | Role | | | | |
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Debtor's Name Layfield & Barrett, APC

Case No. 17-19548

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| c. | c | | | | | | |
| c. | All professional fees and expenses (debtor & committees) | | | | | | |

Part 6: Postpetition Taxes

| | Current Month | Cumulative |
|--|---------------|------------|
| a. Postpetition income taxes accrued (local, state, and federal) | \$0 | \$0 |
| b. Postpetition income taxes paid (local, state, and federal) | \$0 | \$0 |
| c. Postpetition employer payroll taxes accrued | \$0 | \$0 |
| d. Postpetition employer payroll taxes paid | \$0 | \$0 |
| e. Postpetition property taxes paid | \$0 | \$0 |
| f. Postpetition other taxes accrued (local, state, and federal) | \$0 | \$0 |
| g. Postpetition other taxes paid (local, state, and federal) | \$0 | \$0 |

Part 7: Questionnaire - During this reporting period:

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes No
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes No
- c. Were any payments made to or on behalf of insiders? Yes No
- d. Are you current on postpetition tax return filings? Yes No
- e. Are you current on postpetition estimated tax payments? Yes No
- f. Were all trust fund taxes remitted on a current basis? Yes No
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes No
- h. Were all payments made to or on behalf of professionals approved by the court? Yes No N/A
- i. Do you have: Worker's compensation insurance? Yes No
If yes, are your premiums current? Yes No N/A (if no, see Instructions)
Casualty/property insurance? Yes No
If yes, are your premiums current? Yes No N/A (if no, see Instructions)
General liability insurance? Yes No
If yes, are your premiums current? Yes No N/A (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes No
- k. Has a disclosure statement been filed with the court? Yes No
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes No

Part 8: Individual Chapter 11 Debtors (Only)

| | |
|--|---|
| a. Gross income (receipts) from salary and wages | \$0 |
| b. Gross income (receipts) from self-employment | \$0 |
| c. Gross income from all other sources | \$0 |
| d. Total income in the reporting period (a+b+c) | \$0 |
| e. Payroll deductions | \$0 |
| f. Self-employment related expenses | \$0 |
| g. Living expenses | \$0 |
| h. All other expenses | \$0 |
| i. Total expenses in the reporting period (e+f+g+h) | \$0 |
| j. Difference between total income and total expenses (d-i) | \$0 |
| k. List the total amount of all postpetition debts that are past due | \$0 |
| l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)? | Yes <input type="radio"/> No <input checked="" type="radio"/> |
| m. If yes, have you made all Domestic Support Obligation payments? | Yes <input type="radio"/> No <input type="radio"/> N/A <input checked="" type="radio"/> |

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

/s/ Richard M. Pachulski

Signature of Responsible Party

Chapter 11 Trustee

Title

Richard M. Pachulski

Printed Name of Responsible Party

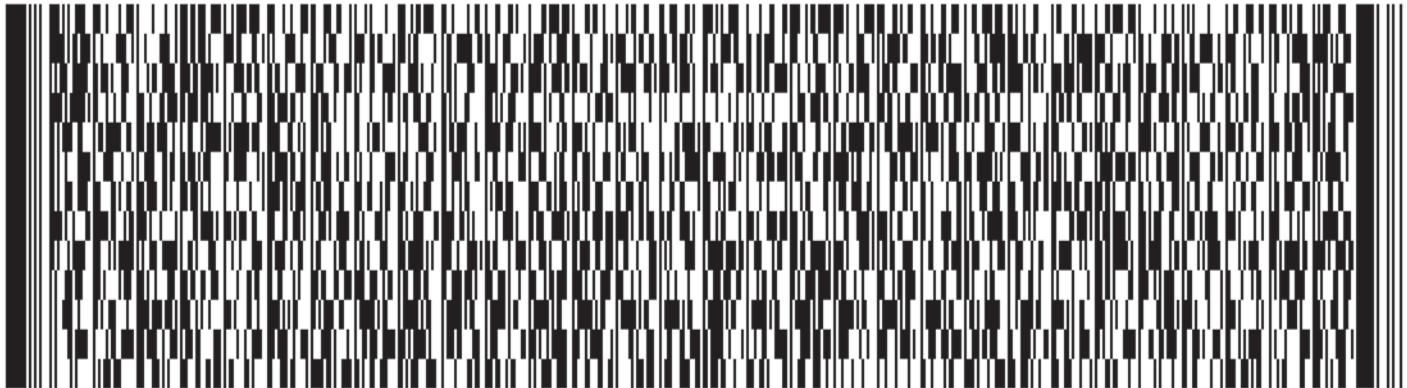
07/20/2022

Date

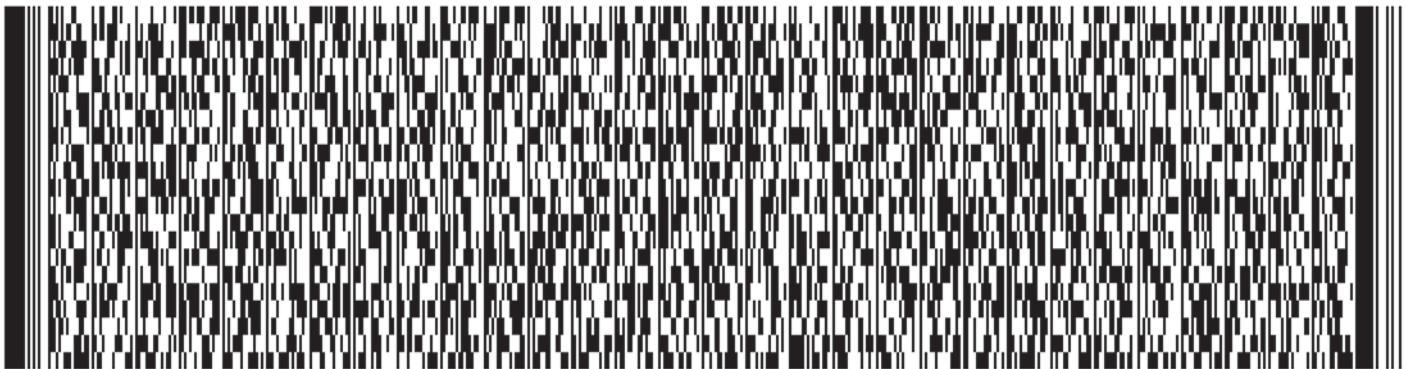
Debtor's Name

Layfield & Barrett, APC

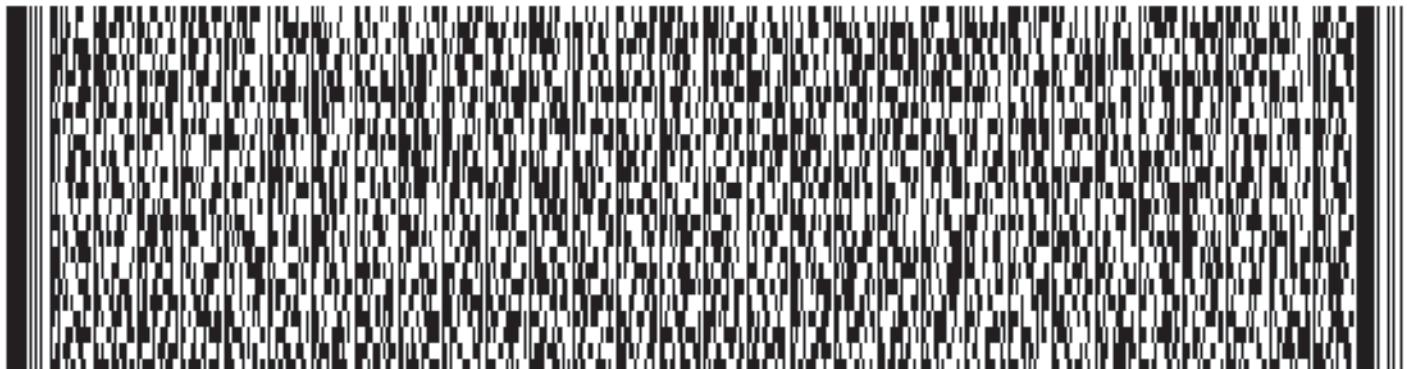
Case No. 17-19548



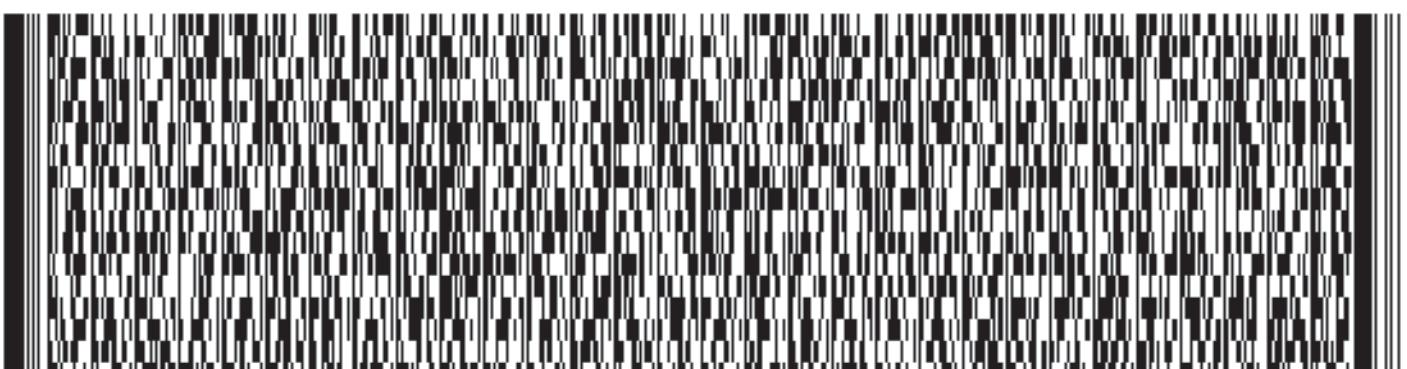
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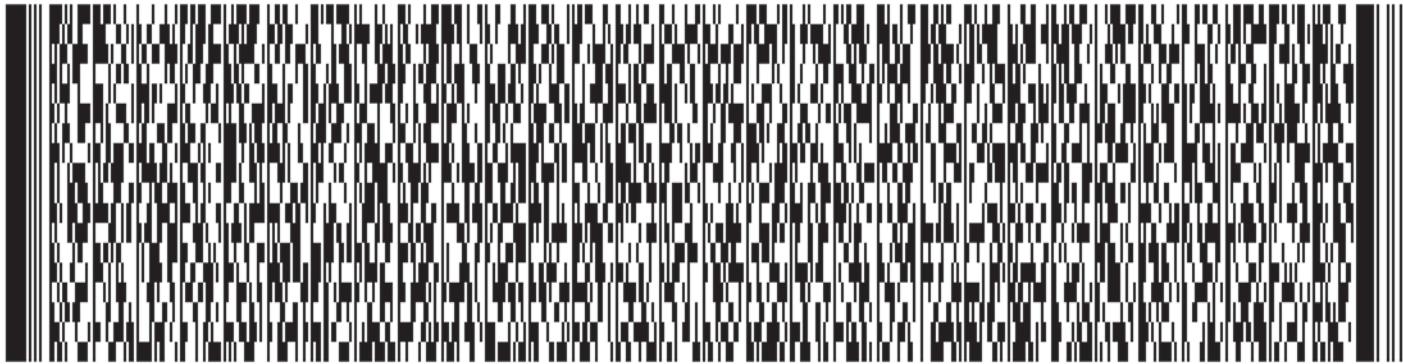


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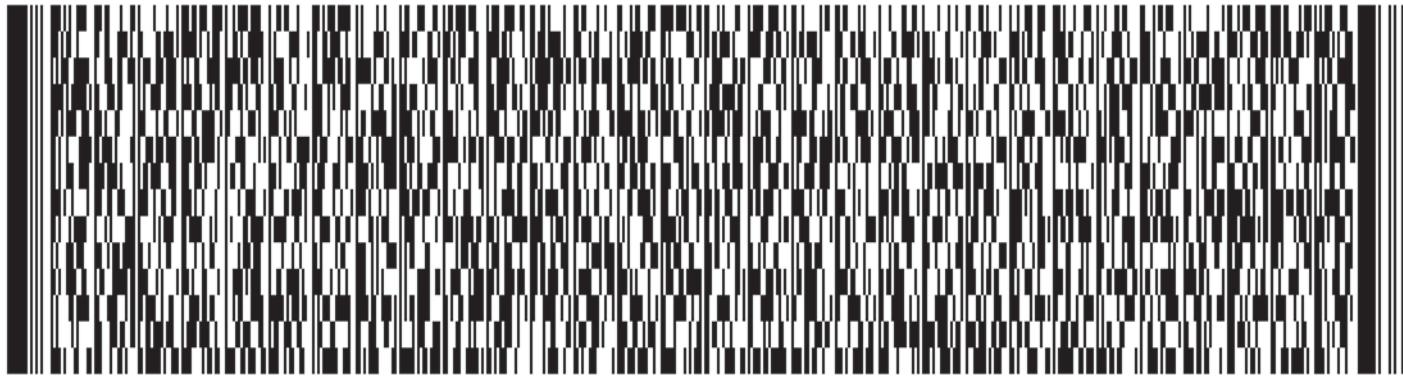
Debtor's Name

Layfield & Barrett, APC

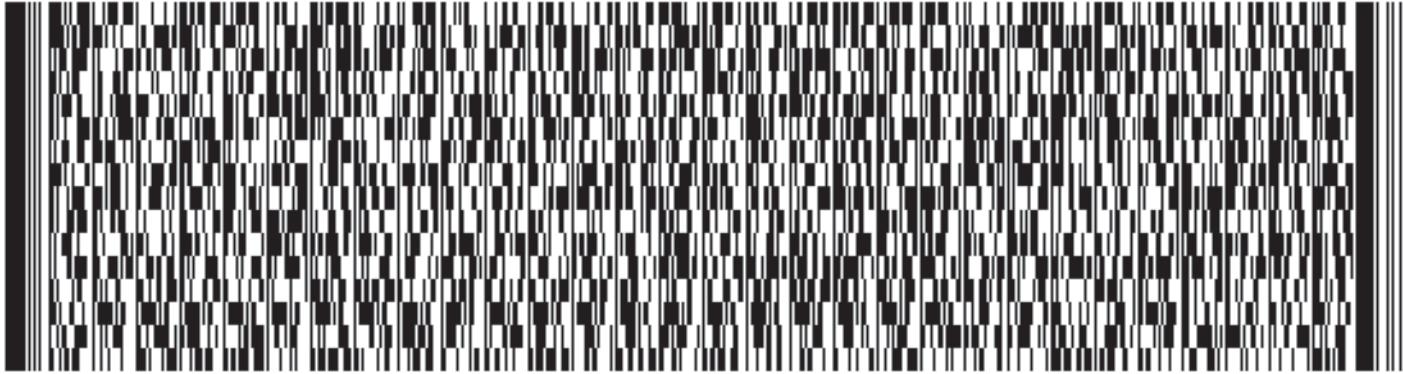
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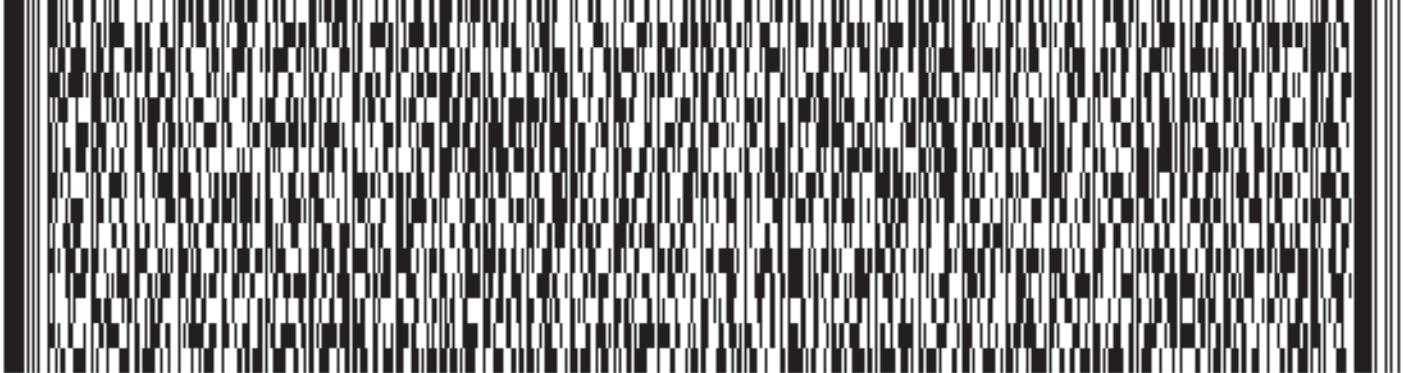
Bankruptcy1to50



Bankruptcy51to100



NonBankruptcy1to50

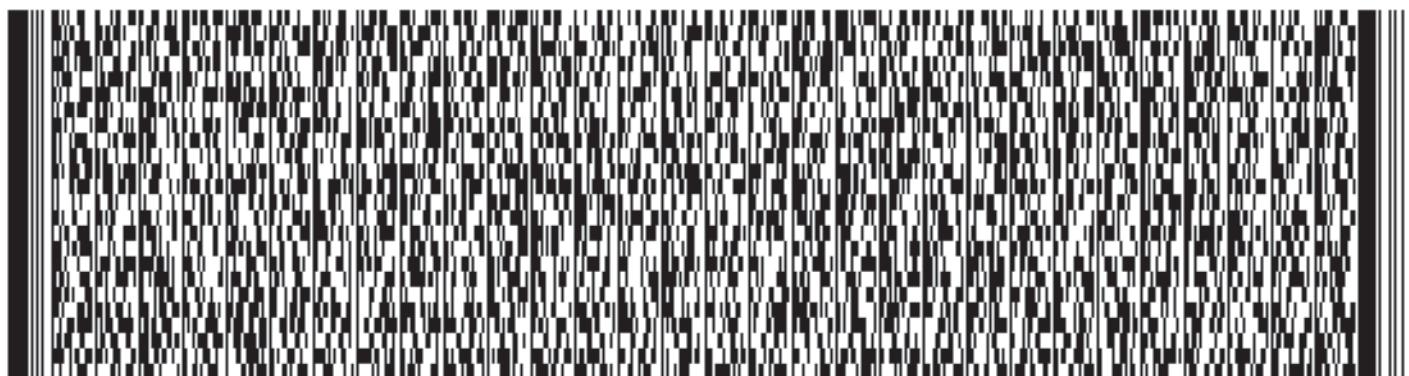


NonBankruptcy51to100

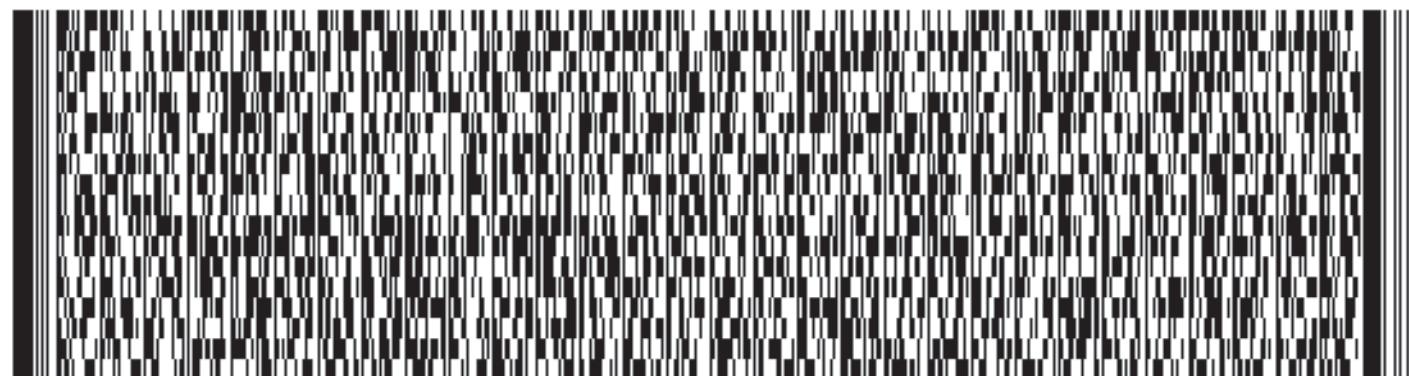
Debtor's Name

Layfield & Barrett, APC

Case No. 17-19548



PageThree



PageFour

**STATEMENT
OF ACCOUNTS**

UNION BANK
SPECIALIZED DEPOSITS 0218
POST OFFICE BOX 513840
LOS ANGELES CA 90051-3840

Page 1 of 1
BANKRUPTCY ESTATE OF LAYFIELD &
Statement Number: [REDACTED] 2722
06/01/22 - 06/30/22

Customer Inquiries
800-669-8661

Thank you for banking with us
since 2017

**BANKRUPTCY ESTATE OF LAYFIELD &
BARRETT, APC., DEBTOR - GENERAL ACCOUNT
RICHARD PACHULSKI, CHAPTER 11 TRUSTEE
CASE #2: 17-BK-19548-NB
10100 SANTA MONICA BLVD., 13TH FLOOR
LOS ANGELES CA 90067**

Business Value Checking Summary

Account Number: [REDACTED] 2722

Days in statement period: Days in statement period: 30

| | | |
|------------------|----|----------|
| Balance on 6/ 1 | \$ | 6,850.00 |
| Total Credits | | 0.00 |
| Total Debits | | -87.23 |
| Checks paid (1) | | -72.23 |
| Other debits (1) | | -15.00 |
| Balance on 6/30 | \$ | 6,762.77 |

CREDITS**DEBITS****Check Paid**

| Number | Date | Amount | Number | Date | Amount |
|--------|------|--------|--------|------|--------|
| 1029 | 6/9 | 72.23 | | | |

Other debits, fees and adjustments

| Date | Description | Reference | Amount |
|------|-------------------------------------|-----------|----------|
| 6/2 | WIRE TRANSFER MONTHLY FEE/WEB (WTM) | 90251804 | \$ 15.00 |

Daily Ledger Balance

| Date | Ledger Balance | Date | Ledger Balance |
|---------|----------------|----------|----------------|
| 6/1 | \$ 6,850.00 | 6/9-6/30 | \$ 6,762.77 |
| 6/2-6/8 | 6,835.00 | | |



**STATEMENT
OF ACCOUNTS**

UNION BANK
SPECIALIZED DEPOSITS 0218
POST OFFICE BOX 513840
LOS ANGELES CA 90051-3840

Page 1 of 1

BANKRUPTCY ESTATE OF LAYFIELD & BARRETT

Statement Number: [REDACTED] 5491

06/01/22 - 06/30/22

Customer Inquiries
800-669-8661Thank you for banking with us
since 2017

BANKRUPTCY ESTATE OF LAYFIELD & BARRETT
APC., DBTR - CASH COLLATERAL ACCOUNT
RICHARD PACHULSKI, CHAPTER 11 TRUSTEE
CASE #2:17-BK-19548-NB
10100 SANTA MONICA BLVD., 13TH FLOOR
LOS ANGELES CA 90067

Business Basics Checking Summary

Account Number: [REDACTED] 5491

Days in statement period: Days in statement period: 30

| | | |
|------------------------|-----------|-----------------|
| Balance on 6/ 1 | \$ | 8,529.80 |
| Total Credits | | 0.00 |
| Total Debits | | 0.00 |
| Balance on 6/30 | \$ | 8,529.80 |

C R E D I T S

D E B I T S

Daily Ledger Balance

| <i>Date</i> | | <i>Ledger Balance</i> | <i>Date</i> | <i>Ledger Balance</i> |
|-------------|----|-----------------------|-------------|-----------------------|
| 6/1-6/30 | \$ | 8,529.80 | | |



**STATEMENT
OF ACCOUNTS**

UNION BANK
SPECIALIZED DEPOSITS 0218
POST OFFICE BOX 513840
LOS ANGELES CA 90051-3840

Page 1 of 1
BANKRUPTCY ESTATE OF LAYFIELD &
Statement Number: [REDACTED] 2730
06/01/22 - 06/30/22

Customer Inquiries
800-669-8661

Thank you for banking with us
since 2017

BANKRUPTCY ESTATE OF LAYFIELD &
BARRETT, APC., DEBTOR - TAX ACCOUNT
RICHARD PACHULSKI, CHAPTER 11 TRUSTEE
CASE #2:17-BK-19548-NB
10100 SANTA MONICA BLVD., 13TH FLOOR
LOS ANGELES CA 90067

Business Value Checking Summary

Account Number: [REDACTED] 2730

Days in statement period: Days in statement period: 30

| | | |
|-----------------|----|------|
| Balance on 6/ 1 | \$ | 0.00 |
| Total Credits | | 0.00 |
| Total Debits | | 0.00 |
| Balance on 6/30 | \$ | 0.00 |

C R E D I T S

D E B I T S

Daily Ledger Balance

| Date | Ledger Balance | Date | Ledger Balance |
|----------|----------------|------|----------------|
| 6/1-6/30 | \$ 0.00 | | |